

Astral Foods Limited  
 Incorporated in the Republic of South Africa  
 Registration no 1978/003194/06  
 Share code: ARL  
 A2X code: ARL  
 ISIN ZAE000029757  
 ("Astral" or "the Company")

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2024

- Revenue increase 4%
- Operating profit increase 461%
- Earnings per share increase 471%
- Headline earnings per share increase 441%
- Gearing reduced to 10%

FINANCIAL RESULTS

	Unaudited six months ended 31 March 2024 R'000	% change	Unaudited six months ended 31 March 2023 R'000	Audited 12 months ended 30 September 2023 R'000
Revenue	10 361 944	4	9 963 795	19 250 955
Profit before interest and tax (operating profit)	549 850	461	98 047	(620 875)
Profit for the period	354 979	472	62 037	(512 200)
Total assets	8 794 827	(2)	9 006 990	9 110 719
Total equity	4 379 106	(4)	4 571 825	4 019 463
Total liabilities	4 415 721	(0)	4 435 165	5 091 256
Earnings per share	R9.23	471	R1.62	(R13.33)
Headline earnings per share	R8.84	441	R1.63	(R13.24)

REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the full Unaudited Summarised Consolidated Interim Results.

The contents of this short-form announcement are the responsibility of the Board of directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link:  
<https://www.astralfoods.com/assets/AstralSENS.pdf>,  
 and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following JSE cloudlink:  
<https://senspdf.jse.co.za/documents/2024/jse/isse/ARL/ie2024.pdf>.

Any investment decisions by shareholders/investors should be

based on the full announcement as released on the JSE cloudlink and published on the Company's website, [www.astralfoods.com](http://www.astralfoods.com). Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to [contactus@astralfoods.com](mailto:contactus@astralfoods.com).

On behalf of the Board

T Eloff  
Chairman

CE Schutte  
Chief Executive Officer

Pretoria  
20 May 2024

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited